

SUCCESS STORY

DTCC continues to expand in Tampa



“The decision to expand our operations in Tampa signals our continuing commitment to this community and represents a new chapter in DTCC history. The City of Tampa, Hillsborough County and the State of Florida have been great partners of ours since 2004, and we look forward to strengthening these relationships for years to come.”

- MICHAEL BODSON, PRESIDENT AND CHIEF EXECUTIVE OFFICER, DTCC

PROJECT CRITERIA

Depository Trust & Clearing Corporation (DTCC) opened its first office in Tampa in 2004, after the events of September 11, 2001 prompted the organization to establish a secure facility outside of New York to ensure that its business operations functioned continuously. By 2012, DTCC was considering an expansion of its Tampa location, and approached the Tampa Hillsborough EDC for assistance. The expansion would create 255 jobs in areas such as IT, finance, operations, and human resources with average wages of \$100,000. The project would also include a capital investment of just under \$5 million. To win the project, Tampa would have to present a more compelling business case as well as incentives for expanding in this market versus DTCC’s headquarters in Jersey City, NJ.

GOAL OF THE PROJECT

DTCC sought to expand its capabilities and position itself well for greater future growth. The winning community would have to prove that it could provide ample highly skilled talent as well as state and local support to DTCC.

TAMPA HILLSBOROUGH SOLUTION

The Tampa Hillsborough EDC, City of Tampa, Hillsborough County, Enterprise Florida and the Florida Department of Economic Opportunity worked closely together with DTCC's team to secure state and local incentives and address DTCC's needs for location, recruitment potential and quality of life for its employees.

One of Tampa's strongest selling points for DTCC was its ability to attract great talent at every level. Tampa's robust university system allows DTCC to draw early career professionals, the presence of other major employers lend experienced talent, and MacDill Air Force Base provides leadership with security clearances that can be brought on board and trained in financial services.

In 2013, DTCC announced its selection of Tampa for its expansion of 255 jobs. Fast forward to 2019, and DTCC continues to hire in Tampa in the areas of information security, cybersecurity, operations, finance, accounting, and human resources. DTCC now employs more than 1,200 at its new Tampa campus, its second largest operation behind its Northeast headquarters.

For more information about how the Tampa Hillsborough EDC can assist your business, please contact Steve Morey, Senior Vice President of Business Development, at smorey@tampaedc.com or 813-518-2630.



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